

**GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT**

Sales Tax Deferment – M/s Rajam Aqua Vet Ltd., Srikakulam - Waiver of interest levied over and above the rate of 12% p.a., on delayed period – Orders – Issued.

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Revenue (CT.II) Department

G.O.Rt.No.1771

Dated:11<sup>th</sup> September, 2008

Read the following :-

- 1) From the Director, Rajam Aqua Vet Ltd., Penubaka, Rajam Mdl. Srikakulam Dist. representation dt.07.12.2007.
- 2) From the Commissioner of Commercial Taxes, A.P., Hyd., Lr.No.DMU3/65/2007, dt.05.06.2008.
- 3) From the Director, Rajam Aqua Vet Ltd., Penubaka, Rajam Mdl. Srikakulam Dist. representation dt.18.06.2008.

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ORDER :-

In their representation 1<sup>st</sup> & 3<sup>rd</sup> read above, the Director, M/s Rajam Aqua Vet Ltd., Penubaka, Rajam, Srikakulam Dist. have stated that while they came into production, the Aqua Culture received a severe blow in the form of virus, which continued for years together changing the situation from bad to worst, that in spite of all, they have taken all efforts to keep industry alive but in vain and has become sick. Further the dealer have stated that in spite of stringency they have cleared principal amounts of deferred payments due as on 31.03.2008 except penalties and interest. They have requested the Government for waiver of penal interest levied over and above the rate of 12% per annum for the delayed period.

- 2) The Commissioner of Commercial Taxes who has been consulted in the matter has furnished her report in the letter 2<sup>nd</sup> cited.
- 3) After careful examination of the matter, the Government, hereby waive the interest levied at rates over and above the rate of 12% on the belated payments of deferred sales tax by M/s Rajam Aqua Vet Ltd., Penubaka, Rajam, Srikakulam District, in view of the fact that the Government have later revised the rate of interest reducing it to 12% in APVAT Act, 2005.
- 4) The Commissioner of Commercial Taxes, is therefore, requested to issue necessary instructions to the concerned accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

G.SUDHIR  
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Commissioner of Commercial Taxes, Andhra Pradesh, Hyderabad.

Copy to:

The Director, M/s Rajam Aqua Vet Ltd., Penubaka,  
Rajam, Srikakulam District.

Sf./Sc.

//FORWARDED :: BY ORDER//

SECTION OFFICER